



Application for Municipal Borrowing to Finance Operating Expense

Pursuant to Sections 162 and 166 of *The Municipalities Act*

| Check (✓) Appropriate Boxes | | |
|-----------------------------|--------------------------|--|
| Included | Not Applicable | Material Required: |
| <input type="checkbox"/> | | Sealed certified copy of resolution |
| <input type="checkbox"/> | | Current budget and latest financial statement |
| | <input type="checkbox"/> | Current budget and latest financial statement previously submitted |

| Estimated Revenue (Section 166 of <i>The Municipalities Act</i>) | | |
|--|----|----|
| (1) Estimated tax revenue for the current year | \$ | |
| (2) Estimated unconditional federal and provincial grants for the current year | \$ | |
| Estimated Total | | \$ |
| Debt Limit (Section 161 of <i>The Municipalities Act</i>) | | |
| Debt limit of own source revenue for preceding year | | \$ |
| Total Maximum Debt | | |
| (1) Existing Debt (principal only) | \$ | |
| (2) Maximum amount to be borrowed to finance operating expense | \$ | |
| Total Debt | | \$ |

| | |
|---|------------|
| Date of public notice pursuant to Section 127(e) of <i>The Municipalities Act</i> | (dd/mm/yy) |
|---|------------|

| |
|---|
| <p>Send this completed application form to:</p> <p>Local Government Committee, Saskatchewan Municipal Board Room 480, 2151 Scarth Street REGINA, SK S4P 2H8 Or Fax to: (306) 787-1610</p> <p>For information call: (306) 787-6221 or E-mail: info@smb.gov.sk.ca Web Site: http://www.smb.gov.sk.ca/</p> |
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