

**RESOLUTION**

**TO REQUEST PERMISSION TO BORROW TO FINANCE OPERATING EXPENDITURES  
FOR THE CURRENT YEAR**

**RESOLVED:**

THAT application be made to the Local Government Committee for permission to borrow a sum not to exceed *(amount to be borrowed)* for the purpose of financing operating expenditures;

AND that the amount of the said debt shall be payable upon receipt of current year's taxes and/or unconditional provincial or federal grants.

I hereby certify that the above is a true copy of a resolution passed by the council of the *(name of municipality)* at a meeting duly held on the *(date of resolution)*.

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Administrator

(SEAL)